

COMMON COURSE SYLLABUS: ECONOMICS 2302: Microeconomics

DEPARTMENT:	Business Administration
DISCIPLINE:	Economics
COURSE NUMBER:	2301
COURSE TITLE:	Microeconomics
INSTRUCTOR:	Krishna Hoelscher, Assistant Professor - Economics – Business Administration Department
OFFICE:	Levelland Campus, Technology Center #104-D
OFFICE HOURS:	No formal office hours. Please e-mail to schedule a zoom meeting time.
TELEPHONE:	806-716-2244
CLASS E-MAIL:	khoelscher@southplainscollege.edu

COURSE INFORMATION

- **COURSE DESCRIPTION:** An analysis of the economy as a whole including measurement and determination of Aggregate Demand and Aggregate Supply, national income, inflation, and unemployment. Other topics include international trade, economic growth, business cycles, and fiscal policy and monetary policy.
 - **PREREQUISITE:** None. However, it's preferred that students have taken or are currently enrolled in MATH 1324.
 - **CREDIT:** Lecture - 3; Lab – 0
 - **CORE CURRICULUM:** This course partially satisfies the Core Curriculum Requirement for Social and Behavioral Science Foundational Component Area (080).
 - **CORE CURRICULUM OBJECTIVES ADDRESSED:**
 - Communications skills**—to include effective written, oral and visual communication
 - Critical thinking skills**—to include creative thinking, innovation, inquiry, and analysis, evaluation and synthesis of information
 - Empirical and quantitative competency skills**—to manipulate and analyze numerical data or observable facts resulting in informed conclusions
 - Personal Responsibility**—to include the ability to connect choices, actions, and consequences to ethical decision-making.
 - Social Responsibility**—to include the demonstrated knowledge and competence, knowledge of civic responsibility, and the ability to engage effectively in regional, national, and global communities.
 - **COURSE LEARNING OUTCOMES:**
 - 1) Explain the role of scarcity, specialization, opportunity cost and cost/benefit analysis in economic decision-making.
 - 2) Identify the determinants of supply and demand; demonstrate the impact of shifts in both market supply and demand curves on equilibrium price and output.
 - 3) Summarize the law of diminishing marginal utility; describe the process of utility maximization.
 - 4) Calculate supply and demand elasticities, identify the determinants of price elasticity of demand and supply, and demonstrate the relationship between elasticity and total revenue.
 - 5) Describe the production function and the Law of Diminishing Marginal Productivity; calculate and graph short-run and long-run costs of production.
 - 6) Identify the four market structures by characteristics; calculate and graph the profit maximizing price and quantity in the output markets by use of marginal analysis.
 - 7) Determine the profit maximizing price and quantity of resources in factor markets under perfect and imperfect competition by use of marginal analysis.
 - 8) Describe governmental efforts to address market failure such as monopoly power, externalities, and public goods.
 - 9) Identify the benefits of free trade using the concept of comparative advantage.
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ATTENDANCE POLICY: This course will utilize the following policy stated below from the SPC General Catalog:

- *Students are expected to attend all classes to be successful in a course. The student may be administratively withdrawn from the course when absences become excessive as defined in the course syllabus.*
- *When an unavoidable reason for class absence arises, such as illness, an official trip authorized by the college or an official activity, the instructor may permit the student to make up work missed. It is the student's responsibility to complete work missed within a reasonable period as determined by the instructor. Students are officially enrolled in all courses for which they pay tuition and fees at the time of registration. Should a student, for any reason, delay in reporting to a class after official enrollment, absences will be attributed to the student from the first-class meeting.*
- *Students who enroll in a course but have never attended by the official census date, as reported by the faculty member, will be administratively dropped by the Admissions and Records Office. A student who does not meet the attendance requirements of a class as stated in the course syllabus and does not officially withdraw from that course by the official census date of the semester may be administratively withdrawn from that course and receive a grade of "X" as determined by the instructor. Instructors are responsible for clearly stating their administrative drop policy in the course syllabus, and it is the student's responsibility to be aware of that policy.*
- *It is the student's responsibility to verify administrative drops for excessive absences through Texan Connect. If it is determined that a student is awarded financial aid for a class or classes in which the student never attended or participated, the financial aid award will be adjusted in accordance with the classes in which the student did attend/participate, and the student will owe any balance resulting from the adjustment.*

ONLINE CLASSES

- Students have to access the course on a regular basis. **You should not let more than 72 hours pass without logging in.**
- The Blackboard software used to manage this online course tracks student logins, tracking when and where the student has been in the course. Accessing this course on a regular basis is extremely important in order to meet the objectives of this course.
- Students should daily check the semester schedule, e-mail, and also check for announcements and course messages.
- This course is not 100% self-paced—**there will be deadlines.** You will feel more at ease with the materials if you stay in touch with what is going on. This course is 3 semester credit hours. For this reason, you should set aside a minimum of 6 hours per week to work on this course. It is very easy to put off attendance in an online course.

STUDENTS ARE NOT DROPPED FOR NON-ATTENDANCE OR NON-COMPLETION OF ASSIGNMENTS.
ALL STUDENTS MUST INITIATE THE DROP PROCESS IF YOU DECIDE NOT TO COMPLETE THE COURSE.

STUDENTS THAT STOP ATTENDING AND DO NOT COMPLETE COURSEWORK WILL RECEIVE A GRADE OF "F" AT THE END OF THE SEMESTER.

FINAL DROP DATE: Wednesday – July 31, 2024

COURSE STRUCTURE:

- **BLACKBOARD** - **ALL** communication and grading for this course will be conducted using the Blackboard Learning Management software.
- **REQUIRED COURSE MATERIALS:**
 - **All students will need to purchase a Cengage Unlimited Access code to complete the assignments for this course. The access code may be purchased at any SPC Bookstore, or through the students' Cengage account.**
 - **NOTE: IF you order the code online from our bookstore, have the code E-MAILED to you. To do this, you will need to choose "ACCESS DELIVERY FEE as the shipping method when checking out.**
 - The Cengage Student Account for this course includes the e-text listed below with purchase.
 - Principles of Microeconomics, 10th Edition. Author: N. Gregory Mankiw
 - Students may choose to rent a print or hard copy of the textbook for the semester. This rental may be completed through the student's Cengage Dashboard Account.
- **Note: If you already have a Cengage student account from a previous course you have completed, you may use the same account/login for this course.**
- **ACCESSING COURSE MATERIALS:** All assignments will be accessed through Blackboard > Course Content.
 - In Blackboard, click on the "Course Content" link. This link will take you to the Cengage software.
 - If you have never had a Cengage account before, you will create one here. *Please use your SPC e-mail account to sign up!* If you already have an existing Cengage account, just enter your login information.

ASSIGNMENT INFORMATION and GRADING POLICIES:

- **ASSIGNMENT POLICY:** Assignments are due by 11:59 p.m. on the date posted on the course schedule/calendar. All assignments for this course will be accessed through Blackboard.

Please note that late work/assignments will not be accepted.

DO NOT ASK for an extension!

If you are severely ill and/or hospitalized, you must contact DeEtte Edens, the Associate Director of Health and Wellness at dedens@southplainscollege.edu or at (806) 716-2376 and submit the required medical documentation to her. She will notify the instructor, if the illness warrants an extension.

*****Computer or WIFI failure is not an excuse for missing an assignment!*****

GRADING POLICY/PROCEDURES: Grades will be allocated according to the following point system and scale:
Assignment Categories
Homework Assignments: 15%
Chapter Quizzes: 30%
Case Studies: 10%
Exams: 45%: Unit Exams: <ul style="list-style-type: none">•60-minute time limit. Two takes during time allotted.
Semester Exam: <ul style="list-style-type: none">• 75-minute time limit. Two takes during time allotted.• Students with a "A" or better average at the end of the semester may exempt the semester exam.• Any student with a "B" average or below MUST take the semester exam.
Grading Scale A: 90-100 B: 80-89 C: 70-79 D: 60-69 F: Below 59

- **HOMEWORK ASSIGNMENTS:** The homework assignments are available through the Blackboard Learning Management System. The link for these assignments is located under Course Content and under each week's assignment information link. All homework assignments are untimed, with two homework attempts.
- **CHAPTER QUIZZES:** All quizzes will be comprised of information from the textbook, chapter homework assignments, and handouts posted in Blackboard. Each chapter quiz will have a **30-minute time limit**, two quiz attempts and must be completed in one sitting. All quizzes will be completed using the Cengage MindTap software and are accessed through the Course Content folder in Blackboard. **No makeup quizzes will be allowed. If a student is unable to complete a quiz during the scheduled time frame, arrangements must be made prior to the quiz opening for the week.**
- **CASE STUDY ASSIGNMENTS:** For these assignments, students will be given a case study to read that is a topic pertaining to the unit in which it is assigned. The case study will consist of writing a short essay using economic terms. More detailed information regarding case study assignments will be available in Blackboard.
- **EXAMINATION POLICY:** Exams will be completed using the Cengage MindTap software and will be accessed through Course Content within Blackboard. **No makeup exams will be allowed.** If a student is unable to complete an exam during the scheduled time frame, **students will not be allowed to make up the test unless arrangements are made prior to the test day.**

If you miss or perform poorly on a unit exam, the grade you make on the comprehensive semester exam will replace the lowest score of the unit exam grades.

If you have special needs for taking tests, please contact me or special services the first week of classes. (Refer to the Disability Statement located in this syllabus.)

- **EXTRA CREDIT:** Extra credit is offered to the entire class, **NOT** individual students.
 - **2 points** will be added to the final course average at the end of the semester for students that complete **ALL assignments** for the entire semester.

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- **ACADEMIC INTEGRITY:** It is the aim of the faculty of South Plains College to foster a spirit of complete honesty and a high standard of integrity. The attempt of any student to present as his or her own any work which he or she has not honestly performed is regarded by the faculty and administration as a most serious offense and renders the offender liable to serious consequences, possibly suspension.
 - **PLAGIARISM AND CHEATING:** Students are expected to do their own work on all projects, quizzes, assignments, examinations, and papers. Failure to comply with this policy will result in an F for the assignment and can result in an F for the course if circumstances warrant.

❖ **Plagiarism** violations include, but **are not** limited to, the following:

1. Turning in a paper that has been purchased, borrowed, or downloaded from another student, an online term paper site, or a mail-order term paper mill;
2. Cutting and pasting together information from books, articles, other papers, or online sites without providing proper documentation;
3. Using direct quotations (three or more words) from a source without showing them to be direct quotations and citing them; or
4. Missing in-text citations.
5. ANY significance of an AI generated assignment will result in an "F" for the assignment.

❖ **Cheating** violations include, but **are not** limited to, the following:

1. Obtaining an examination by stealing or collusion;
2. Discovering the content of an examination before it is given;
3. Using an unauthorized source of information (notes, textbook, text messaging, internet, apps) during an examination, quiz, or homework assignment;
4. Entering an office or building to obtain an unfair advantage;
5. Taking an examination for another;
6. Altering grade records;
7. Copying another's work during an examination or on a homework assignment;
8. Rewriting another student's work in Peer Editing so that the writing is no longer the original student's;
9. Taking pictures of a test, test answers, or someone else's paper.

An "F" may be assigned to a student in the case of academic dishonesty and/or plagiarism at the discretion of the instructor, as clearly defined in the course syllabus, due to the severity of the student's actions and disregard for the learning objectives of the course.

- **STUDENT CODE OF CONDUCT POLICY:** Any successful learning experience requires mutual respect on the part of the student and the instructor. Neither instructor nor student should be subject to others' behavior that is rude, disruptive, intimidating, aggressive, or demeaning. Student conduct that disrupts the learning process or is deemed disrespectful or threatening shall not be tolerated and may lead to disciplinary action and/or removal from class.
- **INTERNET/TECHNICAL PROBLEMS/SUPPORT:** If you are having computer problems, please start with the Help link on your Blackboard homepage. It is your responsibility to have a backup plan if your computer/WIFI goes down. **Do not wait until it is a crisis situation. Do not wait until the last minute to turn assignments in, or you may have problems!** Make sure you finish your Cengage assignments in a timely manner and DO NOT wait until the last minute!
- **DISCLAIMER:** This is to notify you that the materials you may be accessing in chat rooms; bulletin boards or unofficial web pages are not officially sponsored by South Plains College. The United States Constitution rights of free speech apply to all members of our community regardless of the medium used. We disclaim all liability for data, information or opinions expressed in these forums.

ACADEMIC AND SPECIAL SERVICES INFORMATION

- **COVID INFORMATION** – For information and resources about COVID-19, please visit:
<https://www.southplainscollege.edu/emergency/covid19-faq.php>
- For information regarding official South Plains College statements about diversity, disabilities, non-discrimination, Title V Pregnancy Accommodations, and Campus Concealed Carry, please visit:
<https://www.southplainscollege.edu/syllabusstatements/>.

